

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2016, Fiscal Period 01**

Exhibit F-III-B

*028 - Etowah County Schools*

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$2,934,522.00	\$51,590.00	(\$2,882,932.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$2,342,364.00	\$174.79	(\$2,342,189.21)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$5,276,886.00</b>	<b>\$51,764.79</b>	<b>(\$5,225,121.21)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$768,580.00	\$11,716.60	\$756,863.40
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$25.52	(\$25.52)
Capital Outlay	\$0.00	\$0.00	\$0.00	\$300,000.00	\$817,243.47	(\$517,243.47)
Debt Service	\$2,043,882.50	\$0.00	\$2,043,882.50	\$2,237,095.43	\$78,983.41	\$2,158,112.02
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$2,043,882.50</b>	<b>\$0.00</b>	<b>\$2,043,882.50</b>	<b>\$3,305,675.43</b>	<b>\$907,969.00</b>	<b>\$2,397,706.43</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$2,043,882.50	\$0.00	(\$2,043,882.50)	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$2,043,882.50	\$0.00	\$2,043,882.50
<b>Total Other Financing Sources (Uses):</b>	<b>\$2,043,882.50</b>	<b>\$0.00</b>	<b>(\$2,043,882.50)</b>	<b>(\$2,043,882.50)</b>	<b>\$0.00</b>	<b>\$2,043,882.50</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$72,671.93)</b>	<b>(\$856,204.21)</b>	<b>(\$783,532.28)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$253,356.70</b>	<b>\$253,356.67</b>	<b>(\$0.03)</b>	<b>\$7,903,260.39</b>	<b>\$9,524,983.83</b>	<b>\$1,621,723.44</b>
<b>Ending Fund Balance:</b>	<b>\$253,356.70</b>	<b>\$253,356.67</b>	<b>(\$0.03)</b>	<b>\$7,830,588.46</b>	<b>\$8,668,779.62</b>	<b>\$838,191.16</b>

Information in this report has been reconciled to the corresponding bank statements.