

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2015, Fiscal Period 08**

Exhibit F-III-B

028 - Etowah County Schools

| Description  | DEBT SERVICE          |                     |                         | VARIANCE<br>Favorable<br>(Unfavorable) | CAPITAL PROJECTS         |                          | VARIANCE<br>Favorable<br>(Unfavorable) |
|--|-----------------------|---------------------|-------------------------|--|--------------------------|--------------------------|--|
|  | Budget                | Actual              |                         |  | Budget                   | Actual                   |  |
| <b>Revenues</b>  |                       |                     |                         |  |                          |                          |  |
| State Sources  | \$0.00                | \$0.00              | \$0.00                  | \$2,835,232.03                         | \$384,000.00             | (\$2,451,232.03)         |  |
| Federal Sources  | \$0.00                | \$0.00              | \$0.00                  | \$0.00                                 | \$0.00                   | \$0.00                   |  |
| Local Sources  | \$0.00                | \$0.00              | \$0.00                  | \$2,350,000.00                         | \$1,314,303.56           | (\$1,035,696.44)         |  |
| Other Sources  | \$0.00                | \$0.00              | \$0.00                  | \$0.00                                 | \$14,770.19              | \$14,770.19              |  |
| <b>Total Revenues:</b>   | <b>\$0.00</b>         | <b>\$0.00</b>       | <b>\$0.00</b>           | <b>\$5,185,232.03</b>                  | <b>\$1,713,073.75</b>    | <b>(\$3,472,158.28)</b>  |  |
| <b>Expenditures</b>  |                       |                     |                         |  |                          |                          |  |
| Instructional Services   | \$0.00                | \$0.00              | \$0.00                  | \$18,543.52                            | \$2,362.49               | \$16,181.03              |  |
| Instructional Support Services   | \$0.00                | \$0.00              | \$0.00                  | \$0.00                                 | \$0.00                   | \$0.00                   |  |
| Operation & Maintenance Services   | \$0.00                | \$0.00              | \$0.00                  | \$719,654.00                           | \$535,679.93             | \$183,974.07             |  |
| Auxiliary Services   | \$0.00                | \$0.00              | \$0.00                  | \$0.00                                 | \$0.00                   | \$0.00                   |  |
| Debt Administrative Services   | \$0.00                | \$0.00              | \$0.00                  | \$0.00                                 | \$209.84                 | (\$209.84)               |  |
| Capital Outlay   | \$0.00                | \$0.00              | \$0.00                  | \$0.00                                 | \$10,480,063.54          | (\$10,480,063.54)        |  |
| Debt Service   | \$2,042,982.50        | \$543,991.28        | \$1,498,991.22          | \$2,178,359.26                         | \$472,682.21             | \$1,705,677.05           |  |
| Other Expenditures   | \$0.00                | \$0.00              | \$0.00                  | \$0.00                                 | \$0.00                   | \$0.00                   |  |
| <b>Total Expenditures:</b>   | <b>\$2,042,982.50</b> | <b>\$543,991.28</b> | <b>\$1,498,991.22</b>   | <b>\$2,916,556.78</b>                  | <b>\$11,490,998.01</b>   | <b>(\$8,574,441.23)</b>  |  |
| <b>Other Financing Sources (Uses)</b>  |                       |                     |                         |  |                          |                          |  |
| Other Financing Sources:   | \$2,042,982.50        | \$543,991.25        | (\$1,498,991.25)        | \$0.00                                 | \$0.00                   | \$0.00                   |  |
| Other Financing Uses:  | \$0.00                | \$0.00              | \$0.00                  | \$2,042,982.50                         | \$543,991.25             | \$1,498,991.25           |  |
| <b>Total Other Financing Sources (Uses):</b>   | <b>\$2,042,982.50</b> | <b>\$543,991.25</b> | <b>(\$1,498,991.25)</b> | <b>(\$2,042,982.50)</b>                | <b>(\$543,991.25)</b>    | <b>\$1,498,991.25</b>    |  |
| <b>Excess Revenues and Other Sources Over<br/>(Under) Expenditures and Other Uses:</b> | <b>\$0.00</b>         | <b>(\$0.03)</b>     | <b>(\$0.03)</b>         | <b>\$225,692.75</b>                    | <b>(\$10,321,915.51)</b> | <b>(\$10,547,608.26)</b> |  |
| <b>Beginning Fund Balance - Oct. 1:</b>  | <b>\$253,356.70</b>   | <b>\$253,356.70</b> | <b>\$0.00</b>           | <b>\$21,732,154.24</b>                 | <b>\$21,732,154.24</b>   | <b>\$0.00</b>            |  |
| <b>Ending Fund Balance:</b>  | <b>\$253,356.70</b>   | <b>\$253,356.67</b> | <b>(\$0.03)</b>         | <b>\$21,957,846.99</b>                 | <b>\$11,410,238.73</b>   | <b>(\$10,547,608.26)</b> |  |

Information in this report has been reconciled to the corresponding bank statements.