

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2017, Fiscal Period 04**

Exhibit F-III-B

028 - Etowah County Schools

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$2,931,383.00	\$206,348.00	(\$2,725,035.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.04	\$0.04	\$2,674,021.00	\$351,100.97	(\$2,322,920.03)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$0.00</b>	<b>\$0.04</b>	<b>\$0.04</b>	<b>\$5,605,404.00</b>	<b>\$557,448.97</b>	<b>(\$5,047,955.03)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$474,251.15	\$582,801.12	(\$108,549.97)
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$179,054.00	(\$179,054.00)
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$104.20	(\$104.20)
Capital Outlay	\$0.00	\$0.00	\$0.00	\$50,000.00	\$566,915.15	(\$516,915.15)
Debt Service	\$2,049,382.50	\$0.00	\$2,049,382.50	\$2,382,811.77	\$247,123.22	\$2,135,688.55
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$2,049,382.50</b>	<b>\$0.00</b>	<b>\$2,049,382.50</b>	<b>\$2,907,062.92</b>	<b>\$1,575,997.69</b>	<b>\$1,331,065.23</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$2,049,382.50	\$0.00	(\$2,049,382.50)	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$2,049,382.50	\$0.00	\$2,049,382.50
<b>Total Other Financing Sources (Uses):</b>	<b>\$2,049,382.50</b>	<b>\$0.00</b>	<b>(\$2,049,382.50)</b>	<b>(\$2,049,382.50)</b>	<b>\$0.00</b>	<b>\$2,049,382.50</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$0.00</b>	<b>\$0.04</b>	<b>\$0.04</b>	<b>\$648,958.58</b>	<b>(\$1,018,548.72)</b>	<b>(\$1,667,507.30)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$15,953.46</b>	<b>\$6,000.00</b>	<b>(\$9,953.46)</b>	<b>\$7,262,141.00</b>	<b>\$8,239,263.24</b>	<b>\$977,122.24</b>
<b>Ending Fund Balance:</b>	<b>\$15,953.46</b>	<b>\$6,000.04</b>	<b>(\$9,953.42)</b>	<b>\$7,911,099.58</b>	<b>\$7,220,714.52</b>	<b>(\$690,385.06)</b>

Information in this report has been reconciled to the corresponding bank statements.